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Mary Ellen Roy
William Clifford Smith
Victor T. Stelly
Harold M. Stokes
Roland M. Toups
Terry C. Landry, Jr., Student

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FINANCE COMMITTEE MEETING

Wednesday, March 21, 2007

The Finance Committee met on Wednesday, March 21, 2007, at 1:20 p.m. in the Louisiana Purchase Room of the Claiborne Building, 1201 North Third Street, Baton Rouge, Louisiana. Chair Scott Brame called the meeting to order. The roll was called, and a quorum was established.

COMMITTEE MEMBERS PRESENT

Scott O. Brame, Chair
Artis Terrell, Jr., Vice Chair
Harold Stokes
Victor Stelly
Robert Levy
W. Clinton Rasberry, Jr.
Richard D'Aquin
Winfred Sibille, UL System
Alvin Kimble, LSU System
Walter Guidry, SU System

COMMITTEE MEMBERS ABSENT

Roland Toups
William Clifford Smith
LCTC System Representative

OTHER BOARD MEMBERS PRESENT

Pat Strong
Mary Ellen Roy
Ingrid T. Labat
Terry Landry

STAFF MEMBERS PRESENT

E. Joseph Savoie
Donald J. Vandal
Wendy Simoneaux
Chris Dalton
Deesi Kirkland

GUESTS PRESENT

Appendix A

**CONSIDERATION OF DISTRIBUTION OF REMAINING FY 2006-07 COMMUNITY
AND TECHNICAL COLLEGE POOL FUNDS**

Donald J. Vandal, Deputy Commissioner for Finance and Administration, presented an allocation schedule showing the proposed distribution of the balance of the FY 2006-07 Community and Technical College Pool Funds. Mr. Vandal reminded the Committee that an allocation of \$4.6M was approved at the October 26, 2006 Board Meeting. Mr. Vandal then informed the Committee that an amount of \$150,000 of the remaining \$400,000, will be used to supplement continuing accreditation efforts at Sowela Technical Community College, L.E. Fletcher Technical Community College, and Louisiana Delta Community College. The remaining \$250,000 will be allocated to the Louisiana Community and Technical College System Office to meet the needs for resources of the corporate workforce development efforts and Disaster Recovery/Business Continuity Services provided by the System Office.

After discussion, the Finance Committee took the following action:

On motion of Regent Levy, seconded by Regent Stelly, the Finance Committee unanimously recommended the board approve the remaining allocation of the FY 2006-07 Community and Technical College Pool Funds reflected as Appendix B.

**CONSIDERATION OF TECHNICAL CHANGES TO THE AID TO INDEPENDENT
INSTITUTION PROGRAM REGULATIONS AND PROCEDURES**

Mrs. Wendy Simoneaux, Associate Commissioner for Finance and Administration, presented recommendations for changes to the Aid to Independent Institution Program Regulations and Procedures. Mrs. Simoneaux explained that the official program documentation required changes in order to conform to current practices and new approaches being used in the administration of the Program.

After discussion, the Finance Committee took the following action:

On motion of Regent Stokes, seconded by Regent D'Aquin, the Finance Committee unanimously recommended the board approve the proposed changes to the Aid to Independent Institution Program Regulation and

Procedures reflected as Appendix C.**FY 2007-08 EXECUTIVE BUDGET BRIEFING**

The Committee was then provided with a summary of the Governor's FY 2007-08 Executive Budget recommendations as it relates to Postsecondary Education. Mr. Vandal then lead the Committee through schedules depicting the recommended new funding per institution.

REPORT FROM DEPUTY COMMISSIONER

Mr. Vandal reported briefly on:

- Status of the Funds Flow and Benchmarking Project with the LSU Health Sciences Centers
- Appointment of Mr. Clark Gradney as the Assistant Commissioner for Budget Analysis

Mr. Vandal also complimented the Board of Regents Staff in its various efforts and activities related to the development and deployment of the Louisiana Optical Network Initiative (LONI).

ADJOURNMENT

There being no further business to come before the Committee, the Finance Committee adjourned at 2:00 p.m.