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**AGENDA**  
**FINANCE COMMITTEE**  
**Wednesday, March 20, 2013**  
**2:15 p.m.**

**Louisiana Purchase Room 1-100**  
**Claiborne Building**  
**1201 North Third Street**  
**Baton Rouge, Louisiana**

- I. Call to Order
- II. Roll Call
- III. Review and Acceptance of Formula Distribution FY 13-14
- IV. Other Business
- V. Adjournment

**Committee Members: William Fenstermaker, Chair; Roy Martin III, Vice Chair; Raymond Brandt; Robert Bruno; Joseph Farr; Robert Levy; Richard Lipsey; Albert Sam II; Louisiana Community and Technical College System Representative; Louisiana State University System Representative; Southern University System Representative; University of Louisiana System Representative**

## **EXECUTIVE SUMMARY**

**Finance Committee**

**March 20, 2013**

### **III. Review and Acceptance of the FY 2013-2014 Funding Formula Recommendation**

Staff will present the proposed Board of Regents budget allocation by campus based on the FY 2013-14 Executive Budget. For non-formula units, budget allocations are derived from the individual adjustments included in the Executive Budget, annualization of the 2012 mid-year budget reduction, and any reductions in general fund attributable to increases in tuition.

For formula funding units, the budget allocations are calculated from the individual adjustment in the Executive Budget, annualization of the 2012 mid-year budget reduction, and any reductions in general fund attributable to increases in tuition. Once these adjustments are completed, the individual institutions' budgets are derived by the funding model cost calculations, implementation of three strategic performance initiatives (at risk students, research and workforce development), and the reallocation of funding due to the 4% hold harmless calculation. The data utilized in the cost model is updated annually to reflect the most current information. Cost data utilized includes:

- Student credit hour data
- Average class size
- SREB peer data for faculty salaries
- Louisiana Teachers' Retirement System rate for higher education
- Operating plant and maintenance
- Academic and administrative support
- End of course completion percentages
- State share of support to higher education

A summary of the proposed FY 2013/2014 funding will be provided at the board meeting.