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Robert W. Levy
Richard A. Lipsey
Edward D. Markle
Roy O. Martin III
Joseph C. Wiley
Maggie Brakeville, Student

BOARD OF REGENTS

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FINANCE COMMITTEE REPORT
Wednesday, March 26, 2014

The Finance Committee met on Wednesday, June 25, 2014, at 10:20 a.m. in the Claiborne Building, Louisiana Purchase Room, in Baton Rouge, Louisiana. Committee Chair Fenstermaker called meeting to order. The roll was called and a quorum was established.

Committee Members Present

William Fenstermaker, Chair
Roy Martin III, Vice Chair
Pamela Eagan
Joseph P. Farr
Robert W. Levy
Richard A. Lipsey
Albert Sam II
Bobby Yarborough, LSU Representative
Leon Tarver, SU System Representative
Winfred Sibille, UL System Representative

Other Board Members Present

Mark Abraham
Charlotte Bollinger
Edward Markle
W. Clinton Rasberry
Joseph Wiley
Maggie Brakeville, Student

Committee Member(s) Absent

LCTCS Representative

Guest List

See Attachment A

Review and Approval of a BA-7 for the Louisiana State University System

Ms. Barbara Goodson, Deputy Commissioner for Finance and Administration, stated that The Louisiana State University System is requesting approval to transfer fifty (50) authorized table of organization (T.O.) positions from the LSU Health Sciences Center in Shreveport to LSU Pennington Biomedical Research Center. This transfer was approved by the Louisiana

State University Board of Supervisors on June 20, 2014. The purpose is to correct an error in classification of personnel at Pennington and does not reflect an increase in staff or research personnel.

The Appropriations Bill of the 2013 Regular Session (Act 14) authorizes the transfer of positions between higher education budget units, but requires the Board of Regents to approve any such actions. Once approved by the Board of Regents, the Division of Administration and the Joint Legislative Committee on the Budget are notified of the action.

Senior Staff recommends that the Committee approve the BA-7 for the Louisiana State University System to transfer 50 TO (table of organization) positions from LSUHSC Shreveport to Pennington Biomedical Research Center.

On motion of Regent Martin, seconded by Regent Farr, the Finance Committee approved the BA-7 Recommendation.

Review and Approval of the FY 2014-15 Operating Budget Distribution

Ms. Barbara Goodson, Deputy Commissioner for Finance and Administration stated, at its March 2014 meeting, the Board of Regents approved a preliminary distribution of the higher education operating budget as proposed in the Governor’s Executive Budget. During the legislative session, there were several changes made from the Executive Budget to the enrolled version of the appropriations bill (HB 1) of the 2014 Regular Session. Significant changes to the budget include the following:

- \$40m provided for the Workforce Investment for a Stronger Economy (WISE) initiative.
 - \$16.85m State General Fund**
 - \$12.15m Interagency Transfers**
**Funding provided from the Community Development Block Grant program within the Division of Administration with specific fund uses.*
 - \$11m Statutory Dedications**
**Funding provided from Capital Outlay with specific fund uses.*

NOTE: Direct appropriations were provided for LaTech (\$1m), ULM (\$1m) and Pennington (\$1.5m) from the \$40m WISE allocation.

- \$11.5m provided to the Louisiana Office of Student Financial Assistance to fully fund TOPS at \$249.9m.
- \$4.5m provided for institutions within the Southern University System.

\$2.4m	Southern Baton Rouge
\$1.5m	Southern Law Center
\$300k	Southern Shreveport
\$300k	Southern New Orleans
- \$3m in State General Funds and \$8m in Interagency Transfers provided to Louisiana State University Health Sciences Center-Shreveport for stabilization of operations.

Table of Organization positions (T.O.) are allocated along with state funding. The Regents created a central pool of 200 positions in order to give the four systems adequate time to address any new personnel contemplated for the fall semester and to plan for any WISE initiatives.

Senior Staff recommends that the Committee approve the funding recommendations for all Higher Education institutions for FY 2014-2015.

On motion of Regent Martin, seconded by Regent Sam, the Finance Committee approved the funding recommendations.

Adjournment

There being no further business to come before the Finance Committee, Chair William Fenstermaker declared the meeting adjourned at 10.40 a.m.

Appendix A

Guest List for June 25, 2014 for Board of Regents' Committee meetings

NAME	AFFILIATION
James W. Robinson	ALFS/LSUE
Jane Cassidy	LSU A&M
Derrick Manns	LCTCS
Terry McConathy	LA Tech
Marty Fortner	SU System
Neil Matkin	LCTCS
Jeanne Daboval	McNeese
Lisa Abney	Northwestern State University
Eric Pani	ULM
Mary Ann Coleman	LAICU
Robert Fisher	LCTCS
Tim Stamm	Delgado Community College
Nicole Honore	LSU System
Reneé Robichaux	LSU Eunice
Barbara Hatfield	LSU Alexandria
John Crain	Southeastern
Willis Brewer	House Fiscal
Chris Mestayer	BoR
Kevin Appleton	SUS
John K. Pierre	SU Law Center
Freddie Pitcher, Jr.	SU Law Center
Ryan Landry	LSU
Joe Marin	LCTCS
Endas Vincent	SU System