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**FINANCE COMMITTEE MEETING
Wednesday, August 25, 2004**

The Finance Committee met on Wednesday, August 25, 2004, at 1:45 p.m. in the Louisiana Purchase Room of the Claiborne Building, 1201 North Third Street, Baton Rouge, Louisiana. Chair Pat Strong called the meeting to order. The roll was called, and a quorum was established.

COMMITTEE MEMBERS PRESENT

Pat Strong, Chair
Virgil Robinson, Jr.
William Blake
Scott Brame
Richard D'Aquin
W. Clinton Rasberry, Jr.
Jesse Bilberry, Jr., SU System
Winfred Sibille, UL System

OTHER BOARD MEMBERS PRESENT

Roland Toups
Artis Terrell
Frances Henry
Stanley Jacobs

COMMITTEE MEMBERS ABSENT

Roderick West
John Delaney

STAFF MEMBERS PRESENT

E. Joseph Savoie
Donald J. Vandal
Louise Moore

GUESTS PRESENT

Appendix A

DISTRIBUTION OF LIBRARY, INSTRUCTIONAL AND SCIENTIFIC EQUIPMENT FUNDS

The Legislature through the years has appropriated funds specifically for library, instructional and scientific equipment in a variety of ways. For the past several years funds have been appropriated through the capital outlay bill with one-time funds and bond proceeds.

For FY 2004-05, an effort was made by the administration to fund a portion of the library, instructional and scientific equipment in the operating budget with recurring funding. An amount of \$5 million was originally placed in the General Appropriations Bill in the institution appropriation schedules and distributed in accordance with recommendations from the commissioner and staff. That distribution was in accordance with past practice which was to distribute funds proportionate to each institution's portion of total formula funding. Unfortunately, a significant portion of those funds allocated for the LSU System (\$2,066,000 out of a total \$2,391,029) were moved to the capital outlay bill.

Additionally, the capital outlay bill provides a total of \$7.4 million for distribution in FY 2004-05. This funding is comprised of two parts; an amount of \$2.4 million which was in last year's capital outlay bill, but in a bond priority that was not reached for funding until this year and an amount of \$5 million more in one-time cash funding.

After discussion the Committee took the following action:

On motion of Regent Blake, seconded by Regent Brame, the Finance Committee unanimously recommended that the Board of Regents approve the distribution of the \$7.4 million in capital outlay funding for library, instructional and scientific equipment in accordance with the schedule included as Appendix B.

DISTRIBUTION OF GOVERNOR'S INFORMATION TECHNOLOGY INITIATIVE FUNDS

Funding in the amount of \$2.7 million for additional acquisitions for the Governor's

Information Technology Initiative was in last year's capital outlay bill, but in a bond priority that was not reached for funding. This funding has now been authorized by the new year's capital outlay bill and the Bond Commission. It is proposed that the funding be allocated in accordance with the original initiative plan approved by the Board.

After discussion the Committee took the following action:

On motion of Regent Blake, seconded by Regent Rasberry, the Finance Committee voted unanimously to recommend that the Board of Regents approve the distribution of \$2.7 million in capital outlay funding for the Governor's Information Technology Initiative in accordance with the schedule included as Appendix C.

UPDATE ON PLAN FOR ALLOCATION OF HEALTH WORKFORCE DEVELOPMENT FUNDS

Associate Commissioner Larry Tremblay provided an update on the implementation of the plan approved by the Executive Committee in its meeting of July 29, 2004, for the Health Workforce Development funding provided for in FY 2004-05.

ADJOURNMENT

There being no further business to come before the Committee, the chair declared the meeting adjourned at 2:15 p.m.